

Exercise of Option Notice

The First Schedule (Form of Option Notice)

Firstname & Lastname of sender

Address Line 1

Address Line 2

Town & Postcode (Region)

Tel: xxxx xx xx xx

Firstname & Lastname of recipient

Address Line 1

Address Line 2

Town & Postcode (Region)

Tel: xxxx xx xx xx

Date: [insert date here]

Dear Mr (Ms/Mrs) firstname last name

Property: []

In accordance with the terms of the option agreement dated *[date of agreement to be inserted]* made between *(Seller) (1)* and *(Buyer) (2)* relating to the Property described above, WE HEREBY GIVE NOTICE to you that we exercise our option to buy the Property on the terms and conditions referred to in the option agreement

Signed by *(Buyer)* or by *(name or agent)* the duly authorised agent of *(Buyer)* on its behalf:

Date: *[date]*

Kind regards,

Firstname & lastname of sender
[Signature]